

**South Somerset Council – Decisions taken by the Audit Committee on Thursday 27 June 2019**

Agenda Item No	Topic	Decision
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**Part A – Items considered in public**

<p><b>A8</b></p>	<p>2018/19 Treasury Management Activity Report</p>	<p><b>RESOLVED:</b> That Audit Committee agreed to:</p> <ul style="list-style-type: none"> <li>a. note the Treasury Management Activity for the 2018/19 financial year;</li> <li>b. note the position of the individual prudential indicators for the 2018/19 financial year;</li> <li>c. note the outlook for the investment performance in 2018/19;</li> <li>d. note the council operated within all of the Prudential Indicators during 2018/19;</li> <li>e. recommend the 2018/19 Treasury Management Activity Report to full Council.</li> </ul> <p><b>Reason:</b> To review the treasury management activity and the performance against the Prudential Indicators for the 2018/19 financial year</p> <p align="center"><i>(Voting: unanimous in favour)</i></p>
<p><b>A10</b></p>	<p>Appointment of an Independent Person to the Audit Committee</p>	<p><b>RESOLVED:</b> That Audit Committee recommended that Council:</p> <ul style="list-style-type: none"> <li>a. approve the appointment of an independent person to sit on Audit Committee for a period of two years</li> <li>b. approve the advert, role description, skills and competencies and</li> </ul>

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		<p align="center">person specification at Appendix A.</p> <p><b>Reason:</b> To seek approval to appoint an independent person to the Audit Committee with appropriate skills and experience to supplement those of the elected members and improve the effectiveness of the Audit Committee.</p> <p align="right"><i>(Voting: unanimous in favour)</i></p>